

Orient Electric Limited

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

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According to Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated the following principles to be followed by it to ensure fair, timely and adequate disclosure of Unpublished Price Sensitive Information (UPSI):-

1. The Company shall make promptly public disclosure of price sensitive information to Stock Exchanges on immediate basis and continual basis.
2. The Company shall make uniform and universal dissemination of UPSI to avoid selective disclosure.
3. The Compliance Officer will act as a Chief Investor Relations Officer. The Compliance Officer and Chief Executive Officer shall deal with the dissemination of information and disclosure of UPSI.
4. The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Compliance Officer and Chief Executive Officer are severally authorised to decide whether a public announcement is necessary for verifying or denying any news for effectively responding to market gossips and will respond to queries on news report and request for verification of market rumours by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not UPSI.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosure made.
8. The Company will handle all UPSI on need-to-know basis.

The Code is subject to review from time to time.