

March 27, 2019

Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot no. C/1,
 G Block, Bandra-Kurla Complex
 Bandra (E), Mumbai - 400 051

Department of Corporate Services -Listing
BSE Limited
 Phiroze JeeJeebhoy Towers,
 Dalal Street,
 Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

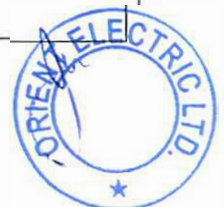
Sub.: Outcome of the Board Meeting held on Wednesday, March 27, 2019

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby wish to inform you that the Board of Directors of the Company at their meeting held today i.e. March 27, 2019, *inter-alia*, has:

1. On the recommendation of the Nomination and Remuneration Committee, granted following Stock Options to the eligible employees of the Company including Managing Director & CEO of the Company under Orient Electric Employee Stock Option Scheme- 2019:

No. of Stock Options granted	19,98,309 stock options
Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
Vesting Period	Within 4 years from grant date in two tranches - 40% (Forty percent) shall vest on April 1, 2022 and 60% (Sixty percent) shall vest on April 1, 2023.
Exercise Price	Rs. 144.10 per stock option, convertible, upon exercise, into equal number of equity shares of the Company of Rs. 1 each.
Exercise Period	Within 4 years from the respective vesting date.



2. Provided in principle approval to consider setting-up new manufacturing facility for various products of the Company in South India, scouting an appropriate location and firm up a project plan. Any further development in this regard will be informed accordingly.

The Board of Directors' meeting commenced at 11:45 AM and concluded at 01:45 P.M.

You are requested take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For Orient Electric Limited

Hitesh Kumar Jain
Company Secretary

