

# Union Budget 2017-18: Mixed Response from Electrical, Lighting Industries

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## “Opportunity in Disguise”

The Budget’s big announcement is the proposal of levying 5% basic customs duty on all parts and input components used in manufacturing of LED light fixtures, including LED lamps, says Puneet Dhawan, senior vice president and business head for lighting business at the homegrown electrical and lighting major Orient Electric. “While it will lead to costlier LED lighting products, we believe that this may be an opportunity in disguise for local manufacturers who excel in electronics and LED sources, which is in line with the government’s plans to make India a global electronics manufacturing hub. We have a fully integrated competence centre which focuses on electronics and design of drivers for PCBs, which gives us an edge in providing customised solutions,” he avers.