

RESTRICTION ON TRANSFER OF PHYSICAL SHARES & DEMATERIALISATION OF SHARES

NOTICE TO THE SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM

Amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities

The Securities and Exchange Board of India (“SEBI”), in order to protect the interests of investors in the securities market and to curb fraud and manipulation involved in physical transfer of securities by unscrupulous entities, has, by way of an amendment to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), mandated, vide Gazette Notification dated June 08, 2018, that with effect from **December 05, 2018** transfer of securities shall be carried out in dematerialised form only.

Please note that, according to the aforesaid amendment to Listing Regulations, Orient Electric Limited (the “**Company**”) and / or Registrar and Share Transfer Agent of the Company, **MCS Share Transfer Agent Limited**, shall not be able to accept or process any request from shareholders for effecting transfer of shares in physical form with effect from **December 05, 2018**.

However, the above restriction shall not be applicable to the request received for transmission or transposition of shares.

Shareholders are requested to contact any Depository Participant having registration with SEBI to open a Demat account and get the shares of the Company, held by you in physical form, dematerialised at the earliest to avoid any inconvenience in future.

You may also visit websites of depositories viz., National Securities Depositories Limited (‘NSDL’) or Central Depository Services (India) Limited (‘CDSL’) for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php>

CDSL website: <https://www.cdslindia.com/downloads/faq/15%20Demat%20CDSL%20Way%20-%20XV%20-%20Account%20Opening.pdf>